

\$500B

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U.S. - INDIA : A ROADMAP TO \$500 BILLION

Economic convergence between India and the United States continues to grow exponentially with total trade reaching \$126.1 billion in 2017, and with the U.S. and India ranking as each other's ninth and third largest trade partners, respectively. The goal of \$500 billion in bilateral trade is attainable with the resolution of commercial impediments and by unlocking more growth, connectivity, and deal-flow between our two countries. In this context, the Confederation of Indian Industry (CII) in collaboration with the U.S.—India Business Council (USIBC) is launching the "THE UNITED STATES & INDIA: A ROADMAP TO \$500 BILLION" initiative, with the intent to bring the best minds and practices together to make this ambitious vision a reality.

Key Enablers for Unlocking India-U.S. Trade

New Processes

- India - U.S. Free Trade Agreement
- India - U.S. Bilateral Investment Treaty
- Greater Regional Economic Connectivity

New Approaches and Solutions

- Ease of Doing Business in every Indian State
- Visa policy and restrictions
- Greater convergence on issues with a new mindset
- Small and Medium Enterprises (SMEs) in the India - U.S. growth story
- New ways of engaging private sector
- Unlocking private equity and cross-border deal-flow

Key Sectors as Major Drivers

- Digital Economy
- Aerospace & Defence
- Energy
- Infrastructure
- Manufacturing
- Services (Education and Skill Training, Healthcare, Tourism)
- Technology and Innovation

Key Stakeholders

- Government
- Investors
- Corporates
- Businesses and Entrepreneurs

SERIES OF ROUNDTABLES

Following the launch of the initiative on 5 September 2018 in Mumbai, CII and USIBC will host a series of smaller roundtable consultations with visiting Government officials, business delegations and sector-specific advocacy groups to leverage the input ideas into the discussion, and create a ground-level perspective in ongoing discussions.

REGIONAL DISCUSSIONS

To ensure that the interest and ideas of businesses around the country are captured in both the U.S. and India, beyond the capitals, regional discussions are planned. Target cities will include New York, San Francisco, Atlanta and Houston in the U.S. and Chennai, Hyderabad, Kolkata and Mumbai in India.

FINAL OUTCOME

Final Recommendations: CII and USIBC will consolidate the findings and perspectives shared through the collaborative events into a rigorous analytical report with recommendations for the consideration of Government and the larger business community.

Government Outreach: The conclusions from the paper will also be shared via a joint letter and coordinated government outreach.

GET INVOLVED

Interested in hosting a roundtable discussion in partnership with USIBC and CII on a sectoral area or in a specific region? Have recommendations that could be featured in the final strategy paper? Please get in touch with us:

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